

NEW -Bicycle Insurance

Coverage for bicycles is available, which includes all perils for physical damage, theft of your bicycle, crashing your bicycle (even while racing) and accidental damage, up to values of \$25,000!

Coverage Benefits

- Territorial Limit Canada and the USA
- Bikes at home, events and in a transition area at a race / event are not excluded
- purchase price up to 2 years (“new for old”)
- includes theft, vandalism, crash, and storm damage
- No exclusion on loaning to a family member

Why is this coverage important?

	Cycling Canada Bicycle Insurance	Common coverage levels under Home and renters insurance
Accidental Coverage	✓	✗
Racing Coverage	✓	✗
Loss or Damage in transit – roof racks, airplane, bus train	✓	✗
Personal Accident Coverage	✓	✗
Bicycle Accessories	✓	✗
Theft from your home	✓	Usually, but only for low value bicycles
Theft away from your home	✓	Often not, unless the bike is scheduled
High Value Bicycles	✓ Up to \$25,000	Usually subject to a low sub limits
Loss does not affect homeowners and renters insurance	✓	YES and you can lose your claims free discount
Deductible	\$500	Typically \$1,000

Sample Premiums:

\$2,500 bike value or less is \$100 a year / Competition coverage endorsement is \$200 a year
 \$5,000 bike value is \$200 a year / Competition coverage endorsement is \$400 a year
 \$10,000 bike value is \$400 a year / Competition coverage endorsement is \$800 a year

Provincial Taxes are extra. All premiums are min retained and annual

How to apply:

- Confirmed 2015 member of an affiliated Cycling Canada province in good standing. Proof of membership is required in order to purchase this coverage

- **Download application** -----> [Bicycle Insurance](#) and email with estimated payment to Peter Fetherston
- Contact Peter Fetherston at peter.fetherston@holmanins.com or (905) 886-5630 Ext 1428 if you have any questions